



North Westside Communities Association
516 Udell Road Vernon, BC
CommunicationNWCA@gmail.com

September 21, 2024

Via Email: Wayne.Darlington@rdco.com

Regional District of the Central Okanagan
1450 KLO Road, Kelowna BC
V1W 3Z4

Attention: Wayne Darlington – Interim Director of Parks Services

Re: Killiney Community Hall Five-Year Budget Submission (2025-2029)

On behalf of the North Westside Communities Association (NWCA), I am pleased to submit the Killiney Community Hall Five-Year Budget for the period 2025-2029. The budget was approved by the NWCA Board of Directors at our Regular Meeting held on August 7, 2024. It has undergone a comprehensive review process and has received the majority approval of our Board Members.

In accordance with the Killiney Community Hall Annual Operational Funding Agreement, we are providing the five-year budget along with a copy of the NWCA Board's budget adoption motion.

Please feel free to reach out if you need any additional information or clarification.

Thank you for your continued support and collaboration in maintaining the quality of service at the Killiney Community Hall.

Sincerely,

Joshua Galloway
President

PresidentNWCA@gmail.com

(250) 306-0355

Enclosures

Cc: Connie Rauch, NWCA Treasurer



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RESOLUTION OF THE BOARD OF DIRECTORS

Resolution to approve the Killiney Community Hall Budget for the period 2025-2029

WHEREAS, Section 4.1 of the Killiney Community Hall Annual Operational Funding Agreement requires that the NWCA submit to the Director of Parks Services and the RDCO Board of Directors, annually, on or before October 15th of each year, a budget that has been duly and appropriately reviewed and approved by a majority of Board Members of the NWCA for the upcoming five years, which outlines revenues and expenditures related to the carrying out of Community Hall operations and proposed capital improvements.

AND WHEREAS, a Five-Year Financial Plan for the period 2025-2029 has been duly prepared.

IT WAS RESOLVED, That the Killiney Beach Community Hall Budget 2025 and 2025-2029 Five-Year Financial Plan be adopted as amended.

This resolution has been approved by a majority of the Board Members of the North Westside Communities Association on August 7, 2024.

President
Joshua Galloway

HALL TAX OPERATING
2025-2029

NWCA - Community Hall Operating Budget
5-YEAR PROJECTION OF OPERATING BUDGET
August 7, 2024

	5-Year Operating Budget				
REVENUE	2025	2026	2027	2028	2029
Tax. Req. Revenue	53,000.00	53,500.00	55,000.00	55,000.00	56,500.00
Hall Rental Revenue	12,750.00	12,750.00	12,750.00	12,750.00	12,750.00
Donation - Services (3)	5,760.00	5,760.00	5,760.00	5,760.00	5,760.00
Total Revenue	71,510.00	72,010.00	73,510.00	73,510.00	75,010.00
EXPENSE					
Accounting (3)	3,880.00	3,880.00	3,880.00	3,880.00	3,880.00
Advertising Hall Rental	680.00	700.00	750.00	800.00	850.00
Bank Service Charges	200.00	200.00	200.00	200.00	220.00
Communications (3)	2,880.00	2,880.00	2,880.00	2,880.00	2,880.00
Dues, Fees & Licenses	160.00	170.00	180.00	190.00	210.00
Grounds Maintenance	1,575.00	1,650.00	1,725.00	1,825.00	1,925.00
Insurance: Property Liability	6,700.00	7,000.00	7,300.00	7,600.00	8,000.00
Janitorial	7,600.00	7,800.00	8,000.00	8,200.00	8,400.00
Office Supplies	525.00	550.00	575.00	600.00	630.00
Repair & Maintenance (General & Equipment)	\$2,625.00	\$2,750.00	\$2,800.00	\$3,000.00	\$3,200.00
Supplies: Building	\$1,100.00	\$1,150.00	\$1,200.00	\$1,250.00	\$1,300.00
Supplies: Cleaning	500.00	525.00	550.00	575.00	600.00
Supplies: General	\$1,050.00	\$1,100.00	\$1,150.00	\$1,200.00	\$1,260.00
Snow Removal	\$5,250.00	\$5,500.00	\$5,775.00	\$6,050.00	\$6,350.00
Utilities: Electricity	\$3,350.00	\$3,500.00	\$3,700.00	\$3,900.00	\$4,095.00
Utilities: Heat	\$2,800.00	\$2,800.00	\$3,000.00	\$3,200.00	\$3,400.00
Water	\$775.00	\$825.00	\$850.00	\$900.00	\$950.00
Website Renewal/Maintenance	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00
TOTAL EXPENSE	42,350.00	43,680.00	45,215.00	46,950.00	48,850.00
Annual Surplus/Deficit	29,160.00	28,330.00	28,295.00	26,560.00	26,160.00
RESERVES					
Transfer to Contractor Cap. Fac. Res (1)	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
NET SURPLUS/DEFICIT (2)	\$4,160.00	\$3,330.00	\$3,295.00	\$1,560.00	\$1,160.00

Notes

1. Transfer to Tax Req. Cap Account upon receipt
2. Revenues exceeding operating budget will be transferred to the interest bearing account for Capital Reserves at Year End
3. Donation of professional admin services

CAPITAL RESERVE PROJECTION
2025-2029

NWCA - Community Hall Capital Reserves Budget						
5-YEAR PROJECTION OF CAPITAL RESERVES						
August 7, 2024	Current Year	5-Yr Capital Plan				
	2024	2025	2026	2027	2028	2029
CAPITAL ACCOUNT						
Opening Balance - Capital Account ¹ as at March 31, 2024	\$59,589	\$60,089	\$33,629	\$33,339	\$47,514	\$35,454
Tax Req. to Contractor Cap. Reserve (2)	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Transfer from Operating Surplus (3)	\$4,120	\$4,160	\$3,330	\$3,295	\$1,560	\$1,160
Interest Earned on Account	\$1,620	\$1,620	\$1,620	\$1,620	\$1,620	\$1,620
Total Revenue	\$30,740	\$30,780	\$29,950	\$29,915	\$28,180	\$27,780
EXPENDITURES ³						
Annex Exerior Cladding & Painting	\$2,500					
Annex Lighting/Interior Refinishing & Painting/Flooring		\$3,000				
Aiden's Park Development				\$5,500		
Air Conditioning		\$10,000				
A/V & Sound System (4)	\$10,000					
Bank Service Charges	\$240	\$240	\$240	\$240	\$240	\$240
Bathroom Refurbishing	\$3,000		\$25,000			
Exterior Cladding & Painting		\$43,000				
Hardscaping/Landscaping		\$1,000		\$10,000		
Hot Water on Demand	\$2,500					
Interior Lighting	\$6,000					
Interior Refinishing, Storage, Entrance Way Flooring (4)	\$6,000					
Metal Roof					\$40,000	
Retaining Wall & Drainage - parking lot (library park)			\$5,000			
Parking Lot						\$10,000
Kitchen (appliance replacement)						\$10,000
Total Annual Capital Expenses	\$30,240	\$57,240	\$30,240	\$15,740	\$40,240	\$20,240
Closing Balance - Capital Account	\$60,089	\$33,629	\$33,339	\$47,514	\$35,454	\$42,994
Notes:						
1. Based on opening balance on March 31, 2024						
2. Transfer of Tax Req. Cap upon receipt						
3. Revenues exceeding operating budget will be transferred to the interest bearing account for Capital Reserves at Year End						
4. Carry fwd \$10k A/V system project and \$6k unspent refinishing to be completed. Operator will leverage a joint improvement with tenant.						